

**Convocation for Attending the Ordinary General Assembly Meeting  
of Global Telecom Holding S.A.E. (the “Company”)  
held on Thursday, the 15<sup>th</sup> of November 2018**

**First Notification**

Mr. Andrew Scott Kemp the Chairman of Global Telecom Holding S.A.E, an Egyptian Joint Stock Company, established pursuant to the provisions of Law 95 of 1992, with its registered office located at Nile City Towers, North Tower, 2005A Cornish El Nil Ramlet Beaulac – 11221 – Cairo, Egypt, with authorized capital of EGP 14 billion and issued and paid-in capital of EGP 2,738,250,503.64, registered under no. 365751 at Cairo commercial registry, has the pleasure to invite you to attend the Ordinary General Assembly Meeting of the Company scheduled to convene on Thursday, the 15<sup>th</sup> of November 2018 at 03:00 pm at Marriott Hotel, 16 Saray El Gezira St., Zamalek, Cairo, Aida Ballroom.

**To consider the following agenda:**

1. Authorizing the extension of maturity of the revolving credit facility of USD 100 million offered by VEON Holdings B.V., which is currently maturing on 30 November 2018.

**Kindly be informed of the following:**

**First:** Any queries related to the matters to be discussed in the Ordinary General Assembly meeting must be handed over against a receipt, to the Investors Relations Manager of the Company at least three days prior to the Ordinary General Assembly meeting;

**Second:** Shareholders wishing to attend the Ordinary General Assembly must freeze their shares at least three full days prior to the Ordinary General Assembly meeting and submit a statement of their shares deposited with a custodian, confirming that the balance of shares deposited have been temporarily blocked for the purpose of attending the meeting;

**Third:** Each shareholder has the right to attend the Ordinary General Assembly meeting in person or by an authorized representative who should be a shareholder not among the board members, by virtue of a proxy. The shareholder must not represent, by virtue of a proxy, a number of votes exceeding (10%) of the aggregate nominal shares of the capital of the Company or exceeding (20%) of the shares represented in the meeting;

**Fourth:** The Ordinary General Assembly meeting shall be valid if attended by shareholders representing at least half of the issued capital. In case the quorum is not satisfied, convocation for a second meeting shall be made and the second meeting shall convene within thirty days following the first meeting and considered valid irrespective of the number of shares represented therein;

**Fifth:** The Ordinary General Assembly meeting shall not discuss matters not specified in the agenda; and

**Sixth:** Please ensure to attend well in time prior to the scheduled time of the meeting to allow registration.

**The Chairman**

Mr. Andrew Scott Kemp